

Burning Brothers Brewing

Balance Sheet

As of Dec 31, 2020

ASSETS

Current Assets

Checking/Savings

| | |
|--------------|-----------|
| Cash | 500.00 |
| ONB Checking | 1,117.49 |
| ONB Savings | 923.61 |
| PB Checking | 24,966.79 |

Total Checking/Savings **27,507.89**

Accounts Receivable 15,000.21

Other Current Assets

| | |
|----------------------|------------|
| CallCentric Balance | 16.20 |
| Inventory Asset | 113,613.34 |
| Prepaid Expenses | 2,291.68 |
| Tax Overpayments | 1,049.21 |
| Undeposited Funds | 107.50 |
| Waste Holding - Beer | (5,281.51) |

Total Other Current Assets **111,796.42**

Fixed Assets

| | |
|--------------------------|--------------|
| Accumulated Depreciation | (438,208.96) |
| Ammortization | 44,189.34 |
| Building Improvements | 373,617.79 |
| Furniture and Equipment | 316,564.01 |

Total Fixed Assets **296,162.18**

Other Assets 86.78

TOTAL ASSETS 450,553.48

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|-------------------|-----------|
| Accounts Payable | 14,347.25 |
| Credit Cards | |
| Anchor Bank Visa | 22,603.18 |
| Capital One Spark | 12,491.05 |
| Chase Visa | 25,413.76 |
| Pioneer Bank Visa | 25,908.01 |

Total Credit Cards **86,416.00**

Other Current Liabilities

| | |
|------------------------|-----------|
| Beer Club | 14,898.92 |
| Employee Reimbursement | 1,172.91 |

| | |
|---------------------------------|---------------------|
| Gift Cards | 4,715.75 |
| Groupon Certificates | 5,567.50 |
| OnDeck | 23,333.94 |
| Pioneer Bank LOC | 5,000.00 |
| Random Acts of Kindness | 414.00 |
| Sales Tax Payable | 847.09 |
| Vendor Credits | 21.50 |
| Total Other Current Liabilities | 55,971.61 |
| Total Current Liabilities | 156,734.86 |
| Long Term Liabilities | |
| Bank Notes | |
| PB Loan - SBA **2163 | 201,856.64 |
| PB Loan - SBA **3918 | 453,090.83 |
| Total Bank Notes | 654,947.47 |
| CSG Family Trust Loan | 52,140.09 |
| MNVest Offering | 179,000.00 |
| SBA - EIDL | 113,400.00 |
| Total Long Term Liabilities | 999,487.56 |
| Total Liabilities | 1,156,222.42 |
| Equity | |
| Capital Stock | 200.00 |
| Equity - Total | |
| Investor Equity | |
| CaB Equity | 12,841.59 |
| CG Family Trust Equity | 15,000.00 |
| CrB Equity | 12,841.59 |
| DD Equity | 11,022.89 |
| DN Equity | 120,457.20 |
| MR Equity | 12,000.00 |
| RF Equity | 203,434.41 |
| RG Trust Equity | 25,534.22 |
| TF Equity | 303,741.23 |
| Total Investor Equity | 716,873.13 |
| Total Equity - Total | 716,873.13 |
| Retained Earnings | (1,397,009.07) |
| Net Income | (25,733.00) |
| Total Equity | (705,668.94) |
| TOTAL LIABILITIES & EQUITY | 450,553.48 |