

Burning Brothers Brewing

Balance Sheet

As of December 31, 2019

ASSETS

Current Assets

Checking/Savings

Cash	979.10
ONB Checking	1,875.35
ONB Savings	8.46
PB Checking	7,816.02

Total Checking/Savings **10,678.93**

Accounts Receivable 12,476.34

Other Current Assets

Inventory Asset	104,751.81
Prepaid Expenses	300.00
Tax Overpayments	1,049.21
Undeposited Funds	9,772.37
Waste Holding - Beer	7,073.56

Total Other Current Assets **122,946.95**

Fixed Assets

Accumulated Depreciation	(416,386.12)
Ammortization	60,935.46
Building Improvements	373,617.79
Furniture and Equipment	302,603.36

Total Fixed Assets **320,770.49**

Other Assets 86.78

TOTAL ASSETS 466,959.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 33,188.13

Credit Cards

Anchor Bank Visa	23,744.39
Capital One Spark	14,796.38
Chase Visa	25,742.83
CSG Family Trust Loan	56,942.02
Pioneer Bank LOC	30,000.00
Pioneer Bank Visa	27,616.87

Total Credit Cards **178,842.49**

Other Current Liabilities

Beer Club 17,160.15

BlueVine LOC	14,798.55
Employee Reimbursement	5,044.60
Gift Cards	3,891.75
Groupon Certificates	16,588.50
OnDeck LOC	96,442.36
Random Acts of Kindness	205.00
Rose Capital	18,248.50
Sales Tax Payable	1,788.68
Square Capital Funds	34,299.39
Total Other Current Liabilities	208,467.48
Total Current Liabilities	420,498.10
Long Term Liabilities	
Bank Notes	
PB Loan - SBA **2163	214,958.13
PB Loan - SBA **3918	483,795.13
Total Bank Notes	698,753.26
Total Long Term Liabilities	698,753.26
Total Liabilities	1,119,251.36
Equity	
Capital Stock	200.00
Equity - Total	
Investor Equity	
CaB Equity	12,841.59
CG Family Trust Equity	15,000.00
CrB Equity	12,841.59
DD Equity	6,022.89
DN Equity	120,457.20
MR Equity	12,000.00
RF Equity	203,434.41
RG Trust Equity	25,534.22
TF Equity	303,741.23
Total Investor Equity	711,873.13
Total Equity - Total	711,873.13
Retained Earnings	(1,253,136.14)
Net Income	(111,228.86)
Total Equity	(652,291.87)
TOTAL LIABILITIES & EQUITY	466,959.49