

Burning Brothers Brewing
Profit & Loss for 2019

	<u>Jan - Mar 2019</u>	<u>Apr - Jun 2019</u>	<u>Jul - Sep 2019</u>	<u>Oct - Dec 2019</u>
Ordinary Income/Expense				
Income				
Distribution Income	40,899.77	74,784.30	38,443.69	47,215.28
Other Income	1,200.00	661.06	2,604.00	3,846.91
Tap Room Income	63,477.25	82,714.52	68,558.97	82,858.78
Total Income	<u>105,577.02</u>	<u>158,159.88</u>	<u>109,606.66</u>	<u>133,920.97</u>
Cost of Goods Sold				
Finished Beer	28,946.05	44,038.50	29,813.74	41,487.11
Freight/Shipping Costs - COGS	3,246.41	2,363.04	1,942.10	2,356.45
Gasses	704.25	801.75	641.25	466.25
Merchandise	4,159.46	5,128.42	4,365.14	5,234.53
Swag	920.80	992.60	899.26	1,367.94
Total COGS	<u>37,976.97</u>	<u>53,324.31</u>	<u>37,661.49</u>	<u>50,912.28</u>
Gross Profit	67,600.05	104,835.57	71,945.17	83,008.69
Expense				
Advertising and Promotion	3,447.73	2,159.43	2,207.21	1,547.89
Automobile Expense	47.44	28.00	37.94	35.57
Bank Service Charges	75.00	30.00	20.00	0.00
Beer Filter Materials	763.34	126.00	466.20	243.16
Business Licenses and Permits	590.00	939.44	59.00	835.00
Charitable Contributions	0.00	0.00	0.00	561.22
Computer and Internet Expenses	526.69	704.48	572.57	2,854.19
Consumable Supplies	901.80	1,188.85	765.79	564.92
Dep/Amm	14,492.52	14,492.52	14,492.52	14,492.52
Dues and Subscriptions	54.00	800.00	0.00	106.25
Equipment Rental	1,200.00	1,200.00	1,200.00	1,200.00
Freight/Shipping/Postage - Exp.	106.00	42.55	16.86	0.00
Human Resources	21.78	1,050.00	14.45	0.00
Insurance Expense	2,294.00	2,545.78	2,082.00	2,182.00
Interest Expense	20,640.41	22,026.48	28,199.01	37,748.26
Meals and Entertainment	178.60	167.02	267.73	404.90
Miscellaneous Expense	0.00	0.00	0.00	100.00
Office Supplies	0.00	76.66	238.12	138.98
Payroll Expenses	52,065.71	50,398.06	55,067.56	47,008.11
Professional Fees	142.50	0.00	0.00	3,225.00
R & D	126.23	26.57	162.87	7.44
Rent Expense	7,635.00	7,635.00	7,635.00	7,290.00
Repairs and Maintenance	2,661.60	2,288.81	2,077.37	834.27
Small Equipment	235.19	94.47	116.77	117.99
Taproom	1,788.93	2,229.87	1,847.12	2,363.55
Taxes	264.83	336.03	449.97	2,591.08
Travel Expense	4.00	94.67	0.00	0.00
Uncategorized	32.11	79.80	0.00	0.00

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Utilities	7,371.45	5,964.58	6,444.94	5,868.03
Vendor Fees	373.88	89.51	236.64	134.68
Total Expense	<u>118,040.74</u>	<u>116,814.58</u>	<u>124,677.64</u>	<u>132,455.01</u>
Net Ordinary Income	<u>-50,440.69</u>	<u>-11,979.01</u>	<u>-52,732.47</u>	<u>-49,446.32</u>
Other Income/Expense				
Other Income				
Interest Income	0.09	0.03	0.00	0.00
Total Other Income	<u>0.09</u>	<u>0.03</u>	<u>0.00</u>	<u>0.00</u>
Other Expense				
Exchange Gain or Loss	182.37	0.00	0.00	0.00
Total Other Expense	<u>182.37</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-182.28</u>	<u>0.03</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-50,622.97</u></u>	<u><u>-11,978.98</u></u>	<u><u>-52,732.47</u></u>	<u><u>-49,446.32</u></u>

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	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Distribution Income	201,343.04
Other Income	8,311.97
Tap Room Income	297,609.52
Total Income	<u>507,264.53</u>
Cost of Goods Sold	
Finished Beer	144,285.40
Freight/Shipping Costs - COGS	9,908.00
Gasses	2,613.50
Merchandise	18,887.55
Swag	4,180.60
Total COGS	<u>179,875.05</u>
Gross Profit	327,389.48
Expense	
Advertising and Promotion	9,362.26
Automobile Expense	148.95
Bank Service Charges	125.00
Beer Filter Materials	1,598.70
Business Licenses and Permits	2,423.44
Charitable Contributions	561.22
Computer and Internet Expenses	4,657.93
Consumable Supplies	3,421.36
Dep/Amm	57,970.08
Dues and Subscriptions	960.25
Equipment Rental	4,800.00
Freight/Shipping/Postage - Exp.	165.41
Human Resources	1,086.23
Insurance Expense	9,103.78
Interest Expense	108,614.16
Meals and Entertainment	1,018.25
Miscellaneous Expense	100.00
Office Supplies	453.76
Payroll Expenses	204,539.44
Professional Fees	3,367.50
R & D	323.11
Rent Expense	30,195.00
Repairs and Maintenance	7,862.05
Small Equipment	564.42
Taproom	8,229.47
Taxes	3,641.91
Travel Expense	98.67
Uncategorized	111.91

	TOTAL
Utilities	25,649.00
Vendor Fees	834.71
Total Expense	491,987.97
Net Ordinary Income	-164,598.49
Other Income/Expense	
Other Income	
Interest Income	0.12
Total Other Income	0.12
Other Expense	
Exchange Gain or Loss	182.37
Total Other Expense	182.37
Net Other Income	-182.25
Net Income	-164,780.74