

Burning Brothers Brewing  
 Profit & Loss for 1/1/2020 thru 12/31/2020

	<b>TOTAL</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Distribution Income	207,507.85
Other Income	1,293.28
Tap Room Income	276,373.34
<b>Total Income</b>	<b>485,174.47</b>
<b>Cost of Goods Sold</b>	
Finished Beer	112,709.33
Freight/Shipping Costs - COGS	8,675.23
Gasses	2,762.60
Merchandise	14,496.40
Swag	1,380.17
Wasted Beer	16,621.12
<b>Total COGS</b>	<b>156,644.85</b>
<b>Gross Profit</b>	<b>328,529.62</b>
<b>Expense</b>	
Advertising and Promotion	4,573.35
Bank Service Charges	360.00
Beer Filter Materials	1,615.28
Business Licenses and Permits	3,007.95
Computer and Internet Expenses	3,013.87
Consumable Supplies	2,818.13
Damaged/Spoiled Goods	195.60
Dep/Amm	47,721.00
Dues and Subscriptions	1,216.00
Equipment Rental	4,800.00
Freight/Shipping/Postage - Exp.	1,758.36
Human Resources	236.46
Insurance Expense	8,682.78
Interest Expense	94,890.12
Meals and Entertainment	523.25
Office Supplies	206.13
Payroll Expenses	229,882.53
Professional Fees	9,777.50
R & D	22.27
Rent Expense	26,400.00
Repairs and Maintenance	9,314.19
Small Equipment	3,008.60
Taproom	10,624.97
Taxes	2,265.78
Uncategorized Expenses	14.99
Utilities	24,593.20
Vendor Fees	407.96

	<b>TOTAL</b>
Total Expense	491,930.27
Net Ordinary Income	(163,400.65)
Other Income/Expense	
Other Income	
Grant Income	94,367.58
Interest Income	0.07
PPP Loan	43,300.00
Total Other Income	137,667.65
Net Other Income	137,667.65
Net Income	(25,733.00)